

PSAB Statements



STRATHCONA COUNTY
Consolidated Statement of Operations and Accumulated Surplus
(in thousands of dollars)

	2011 Budget	2010 Budget <small>(as amended to Sept 30/10)</small>
Revenue		
Property Taxes	\$ 163,937	\$ 140,309
Government Grants	6,545	7,051
Utility User Rates	44,165	41,456
User Fees and Charges	35,370	32,727
Penalties and Fines	6,353	5,826
Investment Income	2,929	1,950
Other	7,692	7,680
Capital Revenues	19,234	25,143
Contributed Assets	-	-
Total Revenues	<u>286,225</u>	<u>262,142</u>
Expenses		
Infrastructure & Planning Services		
Economic Development & Tourism	879	863
Engineering & Environmental Planning	4,761	4,891
Planning & Development Services	7,485	6,299
Transportation & Agriculture Services	22,965	19,408
Utilities	46,318	40,859
	<u>82,408</u>	<u>72,320</u>
Community Services		
Emergency Services	24,861	20,421
Family & Community Services	6,188	5,776
Public Transit	15,369	15,113
RCMP & Enforcement Services	17,769	16,242
Recreation, Parks & Culture	34,987	32,787
	<u>99,174</u>	<u>90,339</u>
Corporate Services		
Senior Administration	30,169	26,565
Elected Officials	3,822	3,503
Fiscal Services	1,267	1,150
Strathcona County Library	44,851	36,617
	7,384	7,225
	<u>87,493</u>	<u>75,060</u>
Total Expenses	<u>269,075</u>	<u>237,719</u>
Annual Surplus	17,150	24,423
Accumulated Surplus, Beginning of Year	1,282,786	1,258,363
Accumulated Surplus, End of Year	<u>\$ 1,299,936</u>	<u>\$ 1,282,786</u>

STRATHCONA COUNTY
Consolidated Statement of Change in Net Debt
(In thousands of dollars)

	2011	2010
	Budget	Budget <small>(as amended to Sept 30/10)</small>
Annual Surplus	\$ 17,150	\$ 24,423
Acquisition of Tangible Capital Assets		
Contributed Assets	(52,725)	(64,681)
Proceeds on Disposal of Tangible Capital Assets	-	-
Amortization of Tangible Capital Assets	45,076	35,690
Loss on Sale of Tangible Capital Assets	-	-
	<u>9,501</u>	<u>(4,568)</u>
Acquisition of Supplies Inventories	(900)	(900)
Acquisition of Prepaid Expenses and Deferred Charges	(1,000)	(1,000)
Use of Supplies Inventories	900	900
Use of Prepaid Expenses and Deferred Charges	1,000	1,000
	<u>-</u>	<u>-</u>
Decrease (Increase) in Net Debt	9,501	(4,568)
Net Debt, Beginning of Year	<u>(22,189)</u>	<u>(17,621)</u>
Net Debt, End of Year	<u>\$ (12,688)</u>	<u>\$ (22,189)</u>

STRATHCONA COUNTY
Reconciliation of Annual Surplus with Annual Budget
(In thousands of dollars)

	Municipal Operations	Utility Operations	Library Operations	2011 Budget	2010 Budget <small>(as amended to Sept 30/10)</small>
Revenues					
Property Tax Revenues	\$ 156,683	\$ 86	\$ 7,168	\$ 163,937	\$ 140,309
Government Grants	6,037	15	493	6,545	7,051
Utility User Rates	-	44,165	-	44,165	41,456
User Fees and Charges	34,205	1,007	158	35,370	32,727
Other Revenues	16,380	116	478	16,974	15,456
Operating Revenues	213,305	45,389	8,297	266,991	236,999
Capital Revenues	8,259	10,975	-	19,234	25,143
	221,564	56,364	8,297	286,225	262,142
Expenses					
Operating expenses	176,858	40,257	6,884	223,999	202,029
Amortization expense	38,516	6,060	500	45,076	35,690
	215,374	46,317	7,384	269,075	237,719
Annual Surplus	6,190	10,047	913	17,150	24,423
Adjust for non-cash items:					
Prepaid expenses	1,000	-	-	1,000	1,000
Inventory expense	900	-	-	900	900
Amortization expense	38,516	6,060	500	45,076	35,690
Adjust for cash items:					
TCA expenditures	(37,326)	(14,852)	(547)	(52,725)	(64,681)
Prepaid expenditures	(1,000)	-	-	(1,000)	(1,000)
Inventory expenditures	(900)	-	-	(900)	(900)
Long-term capital leases repaid	(2,141)	-	-	(2,141)	(2,285)
Debt principal repaid	(6,916)	(2,965)	(572)	(10,453)	(8,729)
Loan funds repaid	366	-	-	366	177
Transfer to capital	-	-	-	-	628
Transfers from deferred revenues	4,147	569	-	4,716	4,734
Transfers from reserves	29,572	6,437	-	36,009	29,755
Transfers to reserves	(32,408)	(5,296)	(294)	(37,998)	(19,712)
Annual Budget	\$ -	\$ -	\$ -	\$ -	\$ -