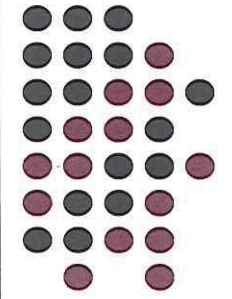


Fiscal Services



**Strathcona County
Fiscal Services
Department Summary**

Departments	2011 Operating Budget					2010 Operating Budget					(Net Change)
	Revenue	Expense	Non-Operating Revenues	Non-Operating Expenses	Net	Revenue	Expense	Non-Operating Revenues	Non-Operating Expenses	Net	
Fiscal Services	161,353,317	(6,551,225)	6,432,397	(16,478,139)	144,756,350	139,632,571	(5,616,884)	6,311,566	(10,092,942)	130,234,311	14,522,039
Fiscal Services - Amortization	-	(38,300,000)	-	-	(38,300,000)	-	(31,000,000)	-	-	(31,000,000)	(7,300,000)
Total Department	161,353,317	(44,851,225)	6,432,397	(16,478,139)	106,456,350	139,632,571	(36,616,884)	6,311,566	(10,092,942)	99,234,311	7,222,039
Debt Allocation:											
Infrastructure & Planning Services	-	571,924	-	-	571,924	-	491,850	-	-	491,850	80,074
Community Services	-	3,223,703	-	-	3,223,703	-	3,375,789	-	-	3,375,789	(152,086)
Total Allocation	-	3,795,627	-	-	3,795,627	-	3,867,639	-	-	3,867,639	(72,012)
Allocation from Utilities	263,266	(2,166,932)	186,873	(880,570)	(2,597,363)	95,951	(1,885,530)	101,667	(720,922)	2,408,834	188,530
Total Department	161,616,583	(43,222,530)	6,619,270	(17,358,709)	107,654,615	139,728,522	(34,634,775)	6,413,233	(10,813,864)	100,693,116	6,961,499

2011 Operating Budget Fiscal Services

	2011 Approved Budget	2010 Approved Budget	Variance \$	Variance %
Revenue				
Property Taxes	156,682,667	134,016,793	22,665,874	17%
Government Grants	420,000	2,096,101	(1,676,101)	(80%)
User Fees & Charges	2,721,000	2,421,000	300,000	12%
Penalties and Fines	850,000	700,000	150,000	21%
Other Revenues	679,650	398,677	280,973	70%
Total Revenue	161,353,317	139,632,571	21,720,746	16%
Expense				
Salaries & Wages	1,453,318	606,496	846,822	140%
Employee Benefits	(192,043)	(175,824)	(16,219)	9%
Training & Development	190,685	105,750	84,935	80%
Business Expenses	8,300	15,000	(6,700)	(45%)
Advertising & Printing	(15,500)	(50,000)	34,500	(69%)
Professional Services	527,250	519,750	7,500	1%
Supplies & Materials	(300,000)	(300,000)	(0)	0%
Repairs & Maintenance	48,000	28,000	20,000	71%
Telecommunications	800	0	800	100%
Interest on Debt	4,634,597	4,406,181	228,416	5%
Grants & Requisitions	930,922	998,115	(67,193)	(7%)
Other Expenses	347	347	0	0%
Interprogram	(735,451)	(536,931)	(198,520)	37%
Amortization Expense	38,300,000	31,000,000	7,300,000	24%
Total Expense	44,851,225	36,616,884	8,234,341	22%
Net Revenues/(Expenses)	116,502,092	103,015,687	13,486,405	13%
Non-Operating Items				
From Capital Fund	3,740,093	3,816,295	(76,202)	(2%)
From Reserve Fund	2,326,634	2,495,271	(168,637)	(7%)
To Capital Fund	(85,200)	0	(85,200)	100%
To Reserve Fund	(7,461,000)	(1,931,815)	(5,529,185)	286%
Loan Funds Repaid	365,670	176,701	188,969	107%
Capital Leases Repaid	(2,123,168)	(2,252,601)	129,433	(6%)
Long Term Debt Repaid	(6,808,771)	(6,085,227)	(723,544)	12%
Total Non-Operating Items	(10,045,742)	(3,781,376)	(6,264,366)	166%
Transfer to Equity in Fixed Assets	38,300,000	31,000,000	7,300,000	24%
Net Impact For Property Tax Purposes	144,756,350	130,234,311	14,522,039	11%