



# **Pioneer Housing Foundation**

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**Ken Fearnley, Executive Director**

# Business Plan 2012

Strathcona County & Budget

## 2012 Operating Budget Pioneer Housing Foundation

	2012 Budget	2011 Budget	2010 Actual	2012 / 2011 Variance Incr(Decr)	Variance %
<b>Revenue</b>					
Operating	3,378,380	3,207,935	2,581,309	170,445	5.31%
Management Fees	219,000	202,000	201,201	17,000	8.42%
Requisition -Operate	885,747	843,569	821,150	42,178	5.00%
Requisition - Capital	988,954	988,954	924,400	0	0.00%
Lodge Assistance Grant	546,683	541,660	537,941	5,023	0.93%
Other Grants	32,800	14,000	13,045	18,800	134.29%
<b>Total Revenue</b>	<b>6,051,564</b>	<b>5,798,118</b>	<b>5,079,046</b>	<b>253,446</b>	<b>4.37%</b>
<b>Expenditures</b>					
Property Tax Manor	30,000	-	-	30,000	
Utilities	408,000	398,000	283,255	10,000	2.51%
Operating	713,870	676,673	599,286	37,197	5.50%
Maintenance	457,700	410,283	215,288	47,417	11.56%
Wages & Benefits	3,351,410	2,902,000	2,638,218	449,410	15.49%
Administration	199,800	210,845	154,858	(11,045)	-5.24%
Interest on Debt	604,338	623,400	453,463	(19,062)	-3.06%
<b>Total Expenditures</b>	<b>5,765,118</b>	<b>5,221,201</b>	<b>4,344,368</b>	<b>543,917</b>	<b>10.42%</b>
<b>Operating Income</b>	<b>286,446</b>	<b>576,917</b>	<b>734,679</b>	<b>(290,471)</b>	<b>-50.35%</b>
Amortization Non Cash	301,625	200,000	209,187	101,625	50.81%
Debt Payments	384,615	368,722	470,937	15,893	4.31%
<b>Total Transfer</b>	<b>686,240</b>	<b>568,722</b>	<b>680,124</b>	<b>117,518</b>	<b>20.66%</b>
<b>Surplus/(Deficit)</b>	<b>(399,794)</b>	<b>8,195</b>	<b>54,555</b>	<b>(407,989)</b>	