



# Economic Development & Tourism

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Gerry Gabinet, Director

## 2012 Operating Budget Two Year Budget Comparison Economic Development & Tourism

	2012 Budget	2011 Budget	Variance \$	Variance %
<b>Revenue</b>				
130 - User Fees & Charges	9,800	9,800	0	0%
<b>Total Revenue</b>	<b>9,800</b>	<b>9,800</b>	<b>0</b>	<b>0%</b>
<b>Expense</b>				
200 - Salaries & Wages	577,908	544,404	33,502	6%
205 - Employee Benefits	127,871	118,727	9,144	8%
210 - Training & Development	22,120	22,120	0	0%
215 - Business Expenses	51,400	49,400	2,000	4%
220 - Advertising & Printing	84,857	89,157	(4,500)	(5%)
225 - Professional Services	10,000	10,000	0	0%
240 - Contracted Services	15,000	15,000	0	0%
245 - Supplies & Materials	15,000	15,000	0	0%
265 - Telecommunications	8,192	8,192	0	0%
270 - Interest on Debt	10	230	(220)	(98%)
275 - Grants & Requisitions	7,000	7,000	0	0%
<b>Total Expense</b>	<b>919,158</b>	<b>879,230</b>	<b>39,928</b>	<b>5%</b>
<b>Net Revenues/(Expenses)</b>	<b>(909,358)</b>	<b>(869,430)</b>	<b>(39,928)</b>	<b>5%</b>
<b>Non-Operating Items</b>				
430 - Capital Leases Repaid	(1,286)	(3,610)	2,344	(65%)
<b>Total Non-Operating Items</b>	<b>(1,286)</b>	<b>(3,610)</b>	<b>2,344</b>	<b>(65%)</b>
<b>Non-Cash Adjustment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Net Impact For Budget Purposes</b>	<b>(910,622)</b>	<b>(873,040)</b>	<b>(37,582)</b>	<b>4%</b>